City of Lacey Transportation Benefit District

2020 Annual Report

Date: June 1, 2021
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Summary

Remarks:

The City of Lacey is pleased to present the *2020 Annual Report* pertaining to its Transportation Benefit District (TBD). This report provides a summary of 2020 revenues and expenditures associated with TBD funds along with project schedule updates. All revenues and expenditure summaries within this report reflect the activity between January 1st and December 31st of 2020.

Background:

The Lacey City Council created the Lacey Transportation Benefit District, a quasi-municipal taxing jurisdiction, authorized by State law to fund street maintenance. Lacey voters approved a sales tax increase of 0.2% (two-tenths of one percent) for a period of ten years to fund street maintenance projects within City limits. Revenues collected from this additional sales tax levy are held in separate accounts and used only for authorized street maintenance projects.

Governance:

The Lacey TBD was originally established in January 2016, with the City Council acting as the Governing Board. It is the responsibility of the Board to oversee the activities, expenditures, and revenues related to the TBD. All business associated with the TBD shall be managed by the Board during regular City Council meetings.

Purpose:

City street infrastructure is aging and funding is needed for street and sidewalk improvements. Transportation infrastructure is one of the City's most valuable investments and deferred maintenance drives repair costs higher. State and Federal funding for maintenance and preservation of the City's streets has been reduced in recent years; and while these revenues have decreased, costs continue to rise. The Lacey TBD was established in order to provide the resources required for the City to adequately preserve and maintain its inventory of streets and sidewalks.

Statute(s):

The Revised Code of Washington (RCW) 36.73.160(2) states that a district shall issue an annual report indicating the status of transportation improvement costs, expenditures, revenues, and construction schedules to the public and to newspapers of record within the district.

Completed Projects:

Project Name	Location	Year Awarded	Project Type	Lane Miles	Tons & $/Ton	Sidewalk SY	TBD Funds
2017 Waterline	Magnolia[1], Brunswick[1], 14th Ave & 22nd Ave Shoulder	2017	Overlay	0.27	175 TN /$105	0	$0.05M
2018 Overlay	14th Ave, 17th Ave, 18th Ave, 19th Ave, 21st Ave, Golf Club, Stikes Dr & Stikes Lp	2018	Overlay, Reconstruction	3.56	5,477 TN /$127	17	$2.15M
College St & Yelm Hwy Super T Pavement Rehab	College St, Yelm Hwy[2]	2019	Overlay, Selective Dig-outs, Sidewalk	11.74	15,881 TN /$111	1137 & 52 curb ramps	$1.73M
2020 Overlay	Meridian Orion Meridian/Orion RAB Various Locations for Patching	2020	Reconstruction Widening Patch Repair	2.67	7,640 TN /$84	0	$1.44M
			GRAND TOTAL	**18.24**	**29,173**	**1154**	**$5.37M**

1 Utility project, utility paved half of the street, TBD paved half of the street

2 Project was jointly funded with a federal transportation grant

See Figure 1 TBD Fund Project Map - Completed Projects on Pg. 3

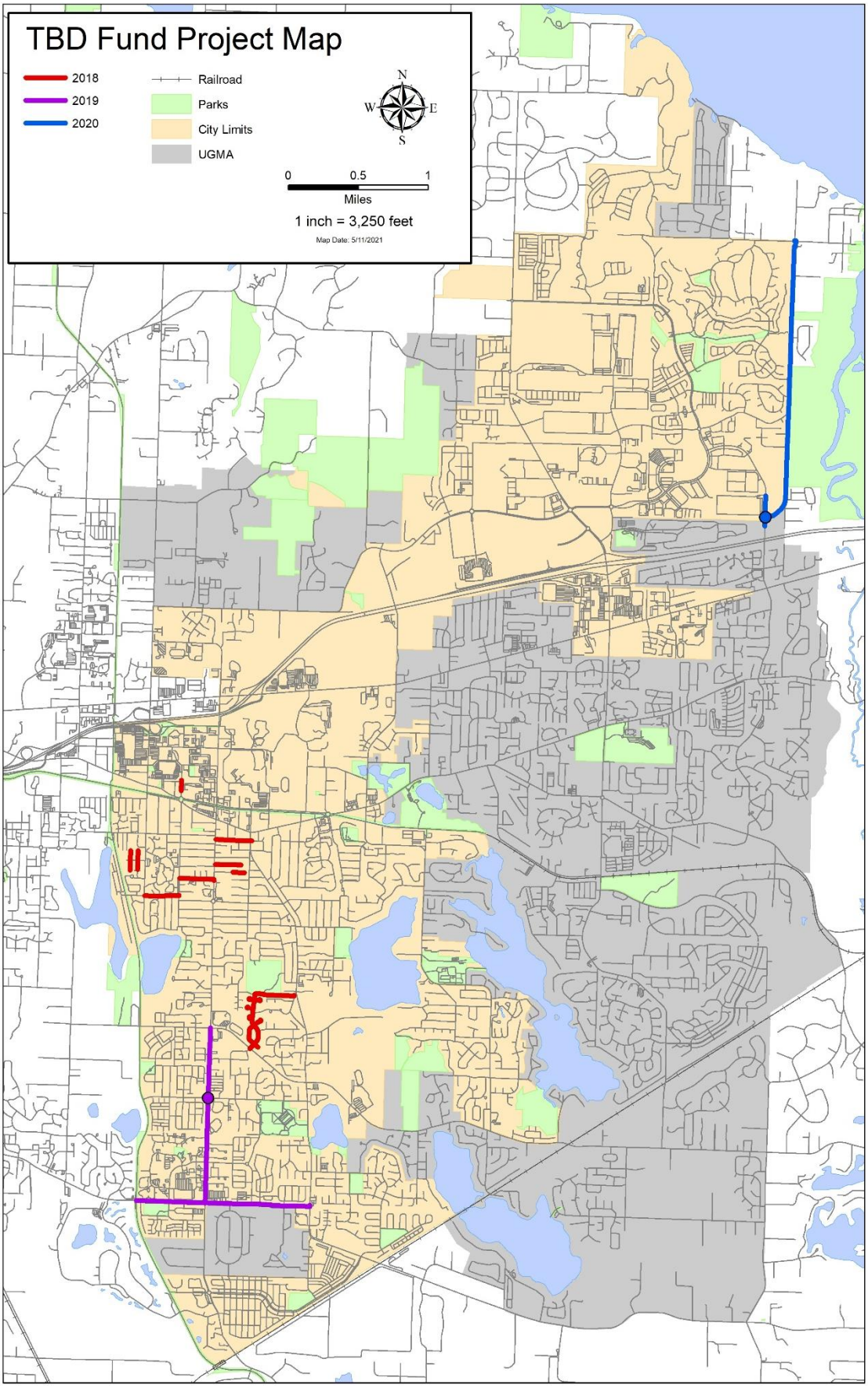

Figure 1 TBD Fund Project Map

2021 Project(s):

The following projects will receive $2 Million in TBD funds in 2021 and the remainder will be financed by the arterial streets fund:

2021 Overlay

Project Limits:

- Marvin Rd. NE between Main St NE RAB and Willamette Dr RAB
- Willamette Dr between Marvin Rd RAB and Hogum Bay Rd RAB
- Orion Dr between Willamette Dr and a point north of Meridian Rd RAB
- Replacement of various manhole and water valve frames, lids, and asphalt patches throughout the City

Project Scope:

- Pavement rehabilitation
- Manhole/Valve patch rehabilitation
- Selective digouts

- See Figure 2 2021 Overlay on Pg. 5

Carpenter Road Overlay

Project Limits:

- Carpenter Rd. SE between City Limits north of 26th Ave SE and a point 300' North of Mullen Rd. SE
- 45th Ave SE from Carpenter Rd SE to Western Limit
- Various Streets in The Arbors Neighborhood

Project Scope:

- Pavement rehabilitation
- Selective digouts

- See Figure 3 Carpenter Rd Overlay on Pg. 6

2021 Slurry Seal

Project Limits:

- Emerald Heights, Lake Hills, Thornbury Meadows, Sunset View Estates, Pattison Park, Strawberry Fields, Echo Glen, Sterling Pointe, and Lakepointe neighborhoods.

Project Scope:

- Slurry seal

- See Figure 4 2021 Slurry Seal on Pg. 7

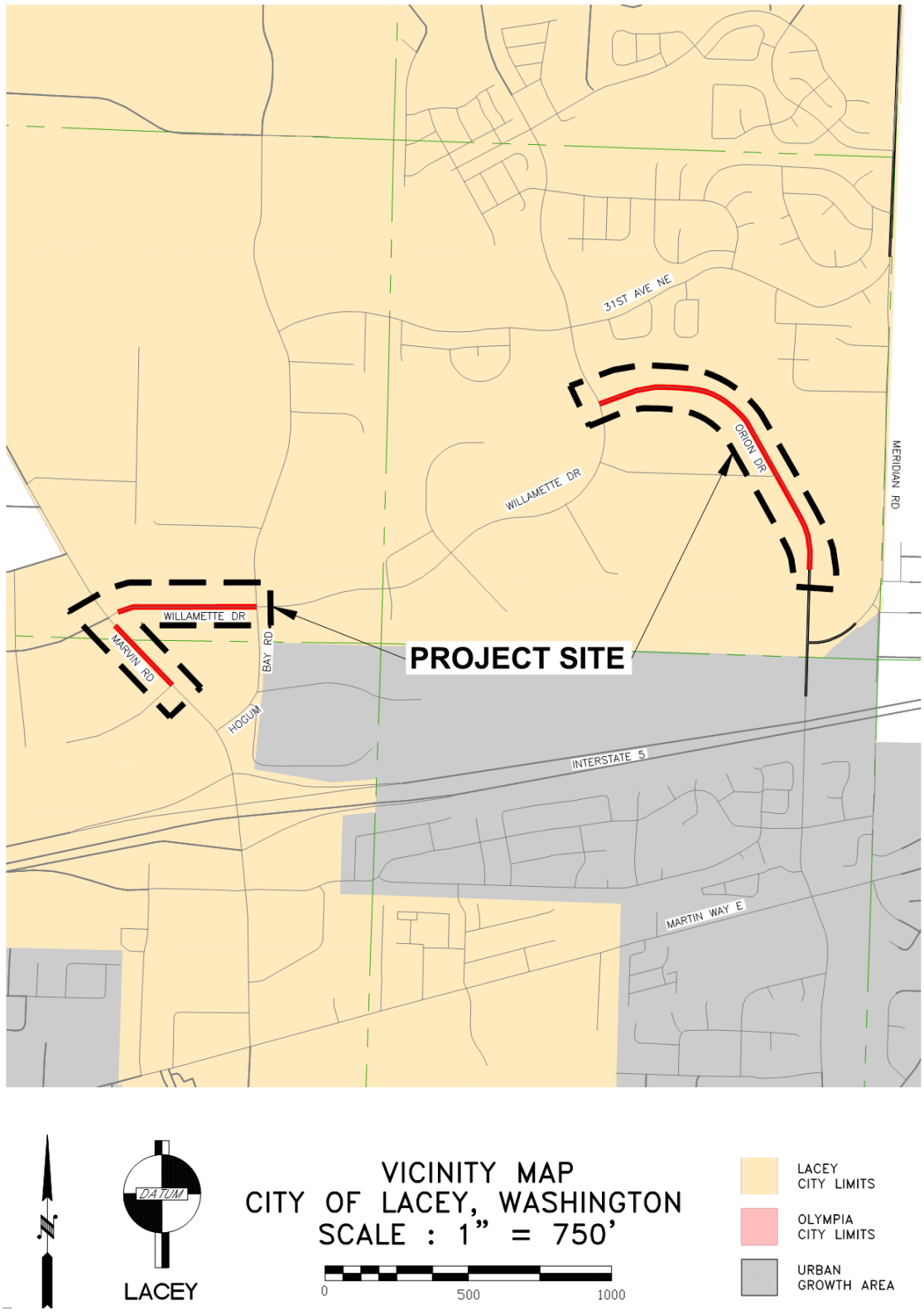

Figure 2 2021 Overlay

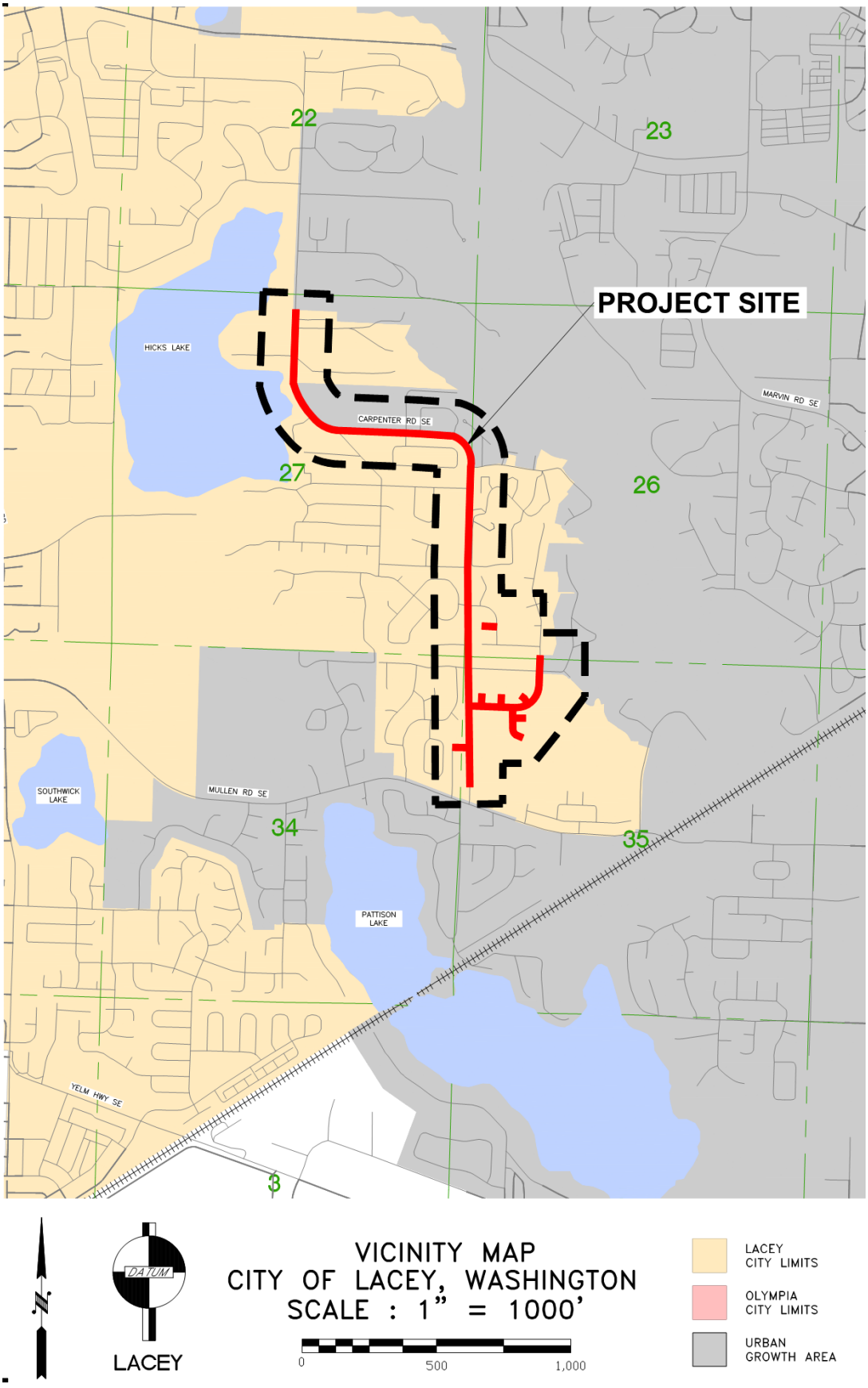

Figure 3 Carpenter Rd Overlay

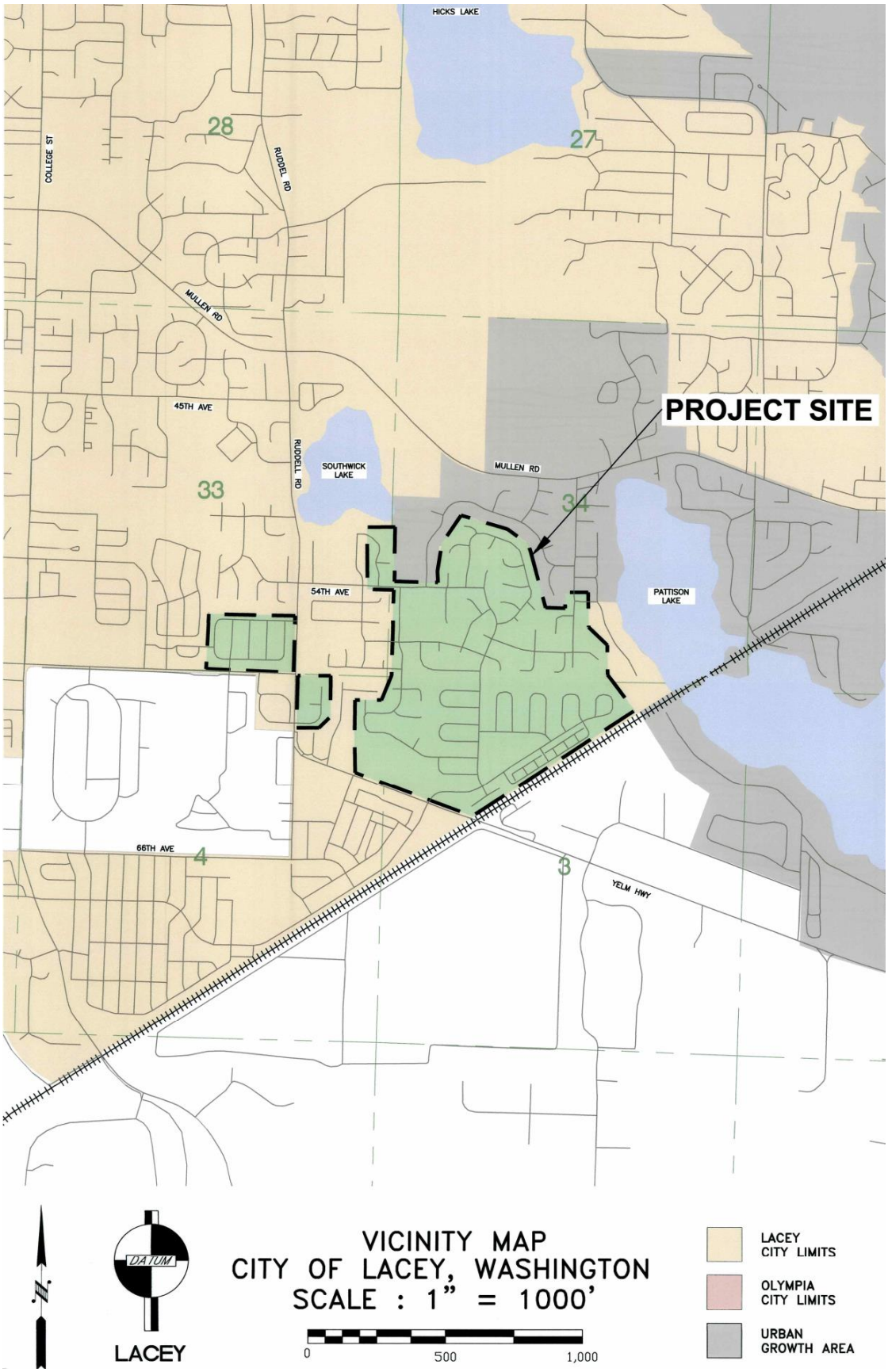

Figure 4 2021 Slurry Seal

Finances

2020 TBD Finances:

The following schedule of revenues, expenditures, and changes in fund balance summarizes the TBD finances for the 2020 fiscal year:

Statement of Revenues, Expenditures, and Changes in Fund Balance
City of Lacey Transportation Benefit District
For the Year Ended December 31, 2020

Revenues		
TBD Sales and Use Tax (0.2%)	$	3,216,790
Other revenues	$	296,077
Total revenues	*$*	*3,512,867*
Expenditures		
Current:		
Other Expenditures		-
Capital outlay:		
Engineering (Design and Construction)	$	184,114
Roadway Construction		1,576,406
Sidewalk Construction		-
Debt service:		
Principal retirement		-
Interest		-
Debt issue costs		-
Total expenditures	$	1,760,520
Excess (deficiency) of revenue over (under) expenditures	$	1,752,347
Other Financing Sources (Uses)		
Proceeds from sale of assets		-
Debt issuance		-
Transfers in		-
Transfers out		-
Total other financing sources (uses)		-
Net change in fund balances	$	1,752,347
Fund balance - beginning		3,509,873
Fund balance - ending	***$***	***5,262,220***