

2023 Property Tax Ordinance





Property Tax Changes

2022 General Property Tax Levy		\$ 8,046,612
New Construction	\$ 171,868	
Annexation Adjustment	180,941	
1.0% Revenue Limit	80,466	
Refund Levy	13,365	
	<u>446,640</u>	
2023 General Property Tax Levy		\$ 8,493,252



Projected Property Levies

	2022	2023	
	<u>Budget</u>	<u>Projection</u>	<u>Variance</u>
General Levy	\$ 8,046,612	\$ 8,493,252	\$ 446,640
Parks Improvement Bonds 2003	323,600	324,450	850
Parks Improvement Bonds 2006	<u>359,400</u>	<u>362,600</u>	<u>3,200</u>
	\$ 8,729,612	\$ 9,180,302	\$ 450,690

2022 - 2023 Property Tax Comparison for a Typical Lacey Home



<u>2022 Levy</u>	<u>Levy Rate</u>	Tax for <u>\$376K Home</u>
General Levy	\$ 0.8811	\$ 330.89
G.O. Bond - 2001 Fire	-	-
G.O. Bond - 2003/6 Parks	<u>0.0756</u>	<u>28.39</u>
	\$ 0.9567	\$ 359.29

<u>2023 Levy</u>	<u>Levy Rate</u>	Tax for <u>\$500K Home</u>
General Levy	\$ 0.6762	\$ 338.10
G.O. Bond - 2001 Fire	-	-
G.O. Bond - 2003/6 Parks	<u>0.0550</u>	<u>27.50</u>
	\$ 0.7312	\$ 365.60

Questions?

