



City of Lacey Transportation Benefit District 2022 Annual Report

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Department: Public Works Department

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Summary

Remarks:

The City of Lacey is pleased to present the 2022 *Annual Report* pertaining to its Transportation Benefit District (TBD). This report provides a summary of 2022 revenues and expenditures associated with TBD funds along with project schedule updates. All revenues and expenditure summaries within this report reflect the activity between January 1st and December 31st of 2022.

Background:

The Lacey City Council created the Lacey Transportation Benefit District, a quasi-municipal taxing jurisdiction, authorized by State law to fund street maintenance. Lacey voters approved a sales tax increase of 0.2% (two-tenths of one percent) for a period of ten years to fund street maintenance projects within City limits. Revenues collected from this additional sales tax levy are held in separate accounts and used only for authorized street maintenance projects.

Governance:

The Lacey TBD was originally established in January 2016, with the City Council acting as the Governing Board. It is the responsibility of the Board to oversee the activities, expenditures, and revenues related to the TBD. All business associated with the TBD shall be managed by the Board during regular City Council meetings.

Purpose:

City street infrastructure is aging and funding is needed for street and sidewalk improvements. Transportation infrastructure is one of the City's most valuable investments and deferred maintenance drives repair costs higher. State and Federal funding for maintenance and preservation of the City's streets has been reduced in recent years; and while these revenues have decreased, costs continue to rise. The Lacey TBD was established in order to provide the resources required for the City to adequately preserve and maintain its inventory of streets and sidewalks.

Statute(s):

The Revised Code of Washington (RCW) 36.73.160(2) states that a district shall issue an annual report indicating the status of transportation improvement costs, expenditures, revenues, and construction schedules to the public and to newspapers of record within the district.

Completed Projects

| Project Year | Project Type | Lane Miles | HMA Tons \$/Ton | Slurry SY \$/SY | Sidewalk SY | TBD Funds |
|--------------|---|---------------|--------------------|----------------------|----------------------|-----------|
| 2017 | Overlay ¹ | 0.27 | 175 TN \$105 | | 0 | \$0.05M |
| 2018 | Overlay, Reconstruction | 3.56 | 5,477 TN \$127 | | 17 | \$2.15M |
| 2019 | Overlay ² , Selective Dig-outs, Sidewalk | 11.74 | 15,881 TN \$111 | | 1137 & 52 curb ramps | \$1.73M |
| 2020 | Reconstruction, Widening, Patch Repair | 2.67 | 7,640 TN \$84 | | 0 | \$1.44M |
| 2021 | Reconstruction, Slurry Seal, Sidewalk ³ | 6.90 14.88 | 19,360 TN \$96 | 152,550 SY \$2.25 | 1560 ³⁴ | \$4.19M |
| 2022 | Overlay, Reconstruction, Sidewalk ³ | 5.70 | 11,725 TN \$119 | | 2064 ³ | \$3.77M |
| | GRAND TOTAL | 45.72 | | | | \$13.33M |

- 1 Section of the project was a Utility project, utility paved half of the street, TBD paved half of the street
- 2 Project was jointly funded with a federal transportation grant
- 3 Prior year's project carried over into current report's fiscal year
- 4 Updated quantity from prior report

See Figure 1 TBD Fund Project Map on Pg. 3

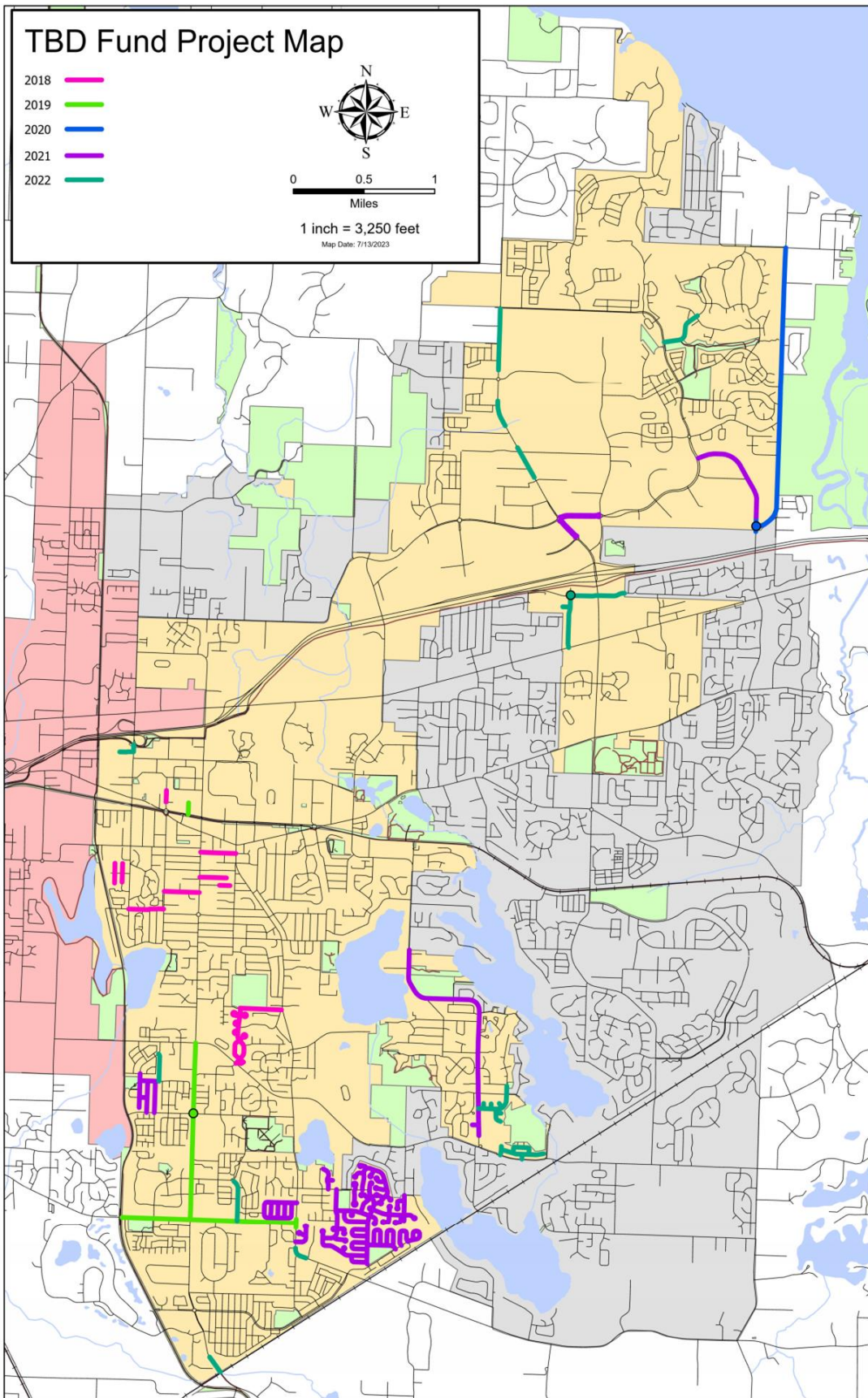


Figure 1 TBD Fund Project Map

2022 Projects:

| | |
|---|---|
| <p>2022 Overlay</p> <p>Project Limits: Marvin Rd. NE Galaxy Dr. NE Quinault Dr. NE I-5 RAB 14th Ave. SE Campus Highlands Dr. NE Royal St. SE Nelson Rd. SE Arbors Neighborhood</p> | <p>Project Scope: Pavement Reconstruction Pavement Rehabilitation</p> <p>Construction Cost: \$2.82 M</p> <p>See Figures 2,3,4 & 5 on Pg 6</p> |
| <p>Rainier Rd Pavement Repair</p> <p>Project Limits: Rainier Rd. SE Ruddell Rd. SE Yelm Hwy. SE</p> | <p>Project Scope: Pavement Rehabilitation</p> <p>Construction Cost: \$268 K</p> <p>See Figure 6 on Pg 7</p> |
| <p>2021 Sidewalk Repair</p> <p>Project Limits: Avonlea neighborhood 10th Ave SE Alhadeff Ln SE</p> | <p>Project Scope: Sidewalk Repair</p> <p>Construction Cost: \$253 K (2022)</p> <p>See Figure 7 on Pg 7</p> |

2022 Sidewalk Repair

Project Limits:

Rosewood/Willows Crossing
neighborhood

Parkside Dr. SE

6th Ave SE

Sleater Kinney Rd SE

Project Scope:

Sidewalk Repair

Construction Cost:

\$365 K (2022)

See Figure 8 & 9 on Pg 7

**2022 Manhole/Valve
Adjustments**

Project Limits:

Various Locations

Project Scope:

Valve and Manhole Patch
Repair

Construction Cost:

\$144 K

See Figures 10 & 11 on Pg 8

TBD Dollars at Work



Figure 2 Campus Highlands Dr NE



Figure 3 Galaxy/Quinault RAB



Figure 4 Quinault Dr NE



Figure 5 Royal St SE



Fig. 6 Rainier Rd SE



Fig. 7 Sidewalk @ Avonlea



Figure 8 Sidewalk @ Parkside



Figure 9 Sidewalk @ 6th Ave



Fig. 10 Manhole Repair



Fig. 11 Manhole Repair

2022 TBD Finances:

The following schedule of revenues, expenditures, and changes in fund balance summarizes the TBD finances for the 2022 fiscal year:

| Statement of Revenues, Expenditures, and Changes in Fund Balance | | |
|---|-----------|-------------------------|
| <i>City of Lacey Transportation Benefit District For the Year Ended December 31, 2022</i> | | |
| Revenues | | |
| TBD Sales and Use Tax (0.2%) | \$ | 3,787,488 |
| Other revenues | \$ | (84,925) |
| <i>Total revenues</i> | \$ | <i>3,702,563</i> |
| Expenditures | | |
| Current: | | |
| Other Expenditures | | - |
| Capital outlay: | | |
| Engineering (Design and Construction) | \$ | 498,610 |
| Roadway Construction | | 2,702,684 |
| Sidewalk Construction | | 566,303 |
| Debt service: | | |
| Principal retirement | | - |
| Interest | | - |
| Debt issue costs | | - |
| <i>Total expenditures</i> | \$ | <i>3,767,597</i> |
| Excess (deficiency) of revenue over (under) expenditures | \$ | (65,034) |
| Other Financing Sources (Uses) | | |
| Proceeds from sale of assets | | - |
| Debt issuance | | - |
| Transfers in | | - |
| Transfers out | | - |
| Total other financing sources (uses) | | - |
| Net change in fund balances | \$ | (65,034) |
| Fund balance - beginning | | 5,881,821 |
| <i>Fund balance - ending</i> | \$ | <i>5,816,788</i> |