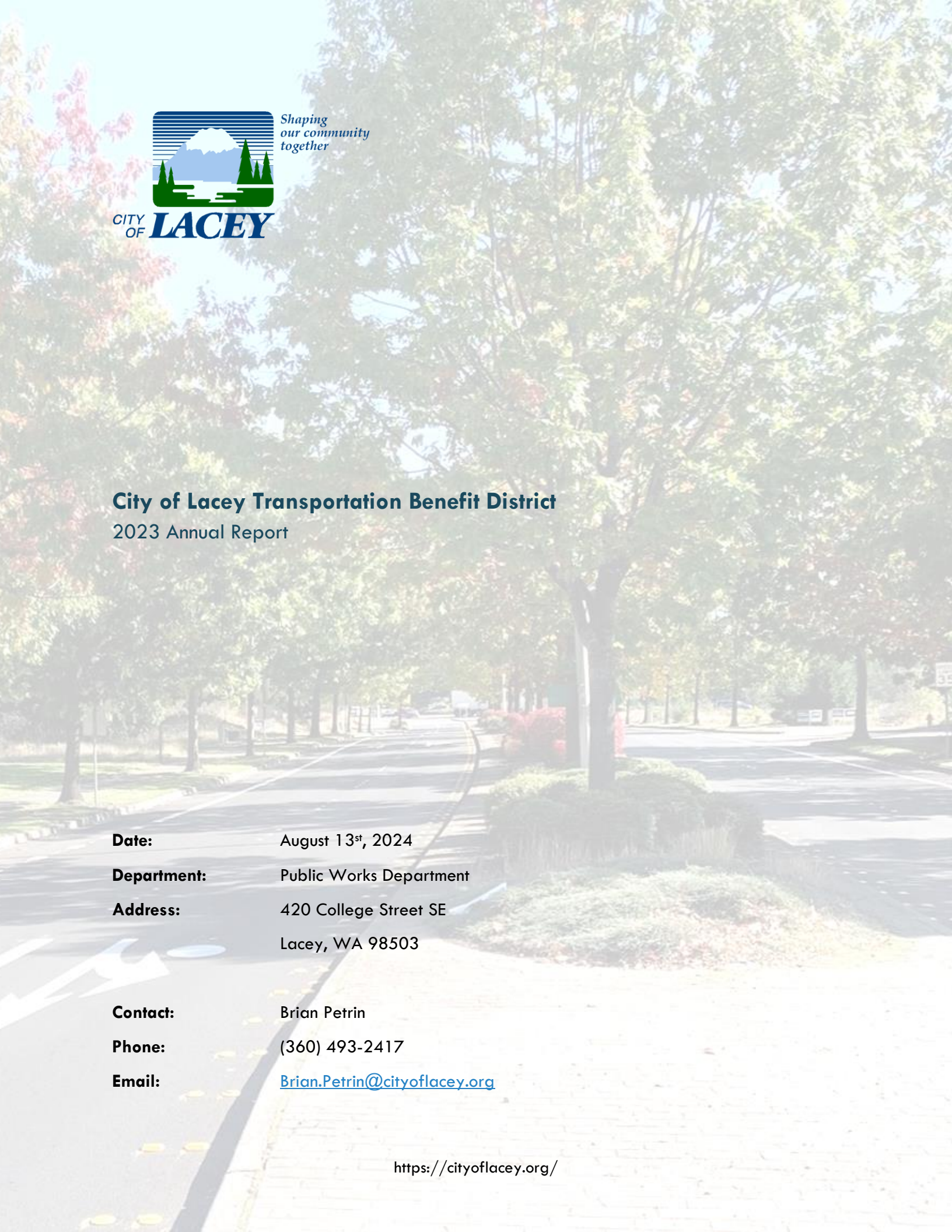

City of Lacey Transportation Benefit District

2023 Annual Report

Date: August 13st, 2024

Department: Public Works Department

Address: 420 College Street SE

Lacey, WA 98503

Contact: Brian Petrin

Phone: (360) 493-2417

Email: Brian.Petrin@cityoflacey.org

https://cityoflacey.org/

Summary

Remarks:

The City of Lacey is pleased to present the *2023 Annual Report* pertaining to its Transportation Benefit District (TBD). This report provides a summary of 2023 revenues and expenditures associated with TBD funds along with project schedule updates. All revenues and expenditure summaries within this report reflect the activity between January 1st and December 31st of 2023.

Background:

The Lacey City Council created the Lacey Transportation Benefit District, a quasi-municipal taxing jurisdiction, authorized by State law to fund street maintenance. Lacey voters approved a sales tax increase of 0.2% (two-tenths of one percent) for a period of ten years to fund street maintenance projects within City limits. Revenues collected from this additional sales tax levy are held in separate accounts and used only for authorized street maintenance projects.

Governance:

The Lacey TBD was originally established in January 2016, with the City Council acting as the Governing Board. It is the responsibility of the Board to oversee the activities, expenditures, and revenues related to the TBD. All business associated with the TBD shall be managed by the Board during regular City Council meetings.

Purpose:

City street infrastructure is aging and funding is needed for street and sidewalk improvements. Transportation infrastructure is one of the City's most valuable investments and deferred maintenance drives repair costs higher. State and Federal funding for maintenance and preservation of the City's streets has been reduced in recent years; and while these revenues have decreased, costs continue to rise. The Lacey TBD was established in order to provide the resources required for the City to adequately preserve and maintain its inventory of streets and sidewalks.

Statute(s):

The Revised Code of Washington (RCW) 36.73.160(2) states that a district shall issue an annual report indicating the status of transportation improvement costs, expenditures, revenues, and construction schedules to the public and to newspapers of record within the district.

Completed Projects

Project Year	Project Type	Lane Miles	HMA Tons $/Ton	Slurry SY $/SY	Sidewalk SY	Crack Seal LF	TBD Funds
2017	Overlay[1]	0.27	175 TN $105	0	0	0	$0.05M
2018	Overlay, Reconstruction	3.56	5,477 TN $127	0	17	0	$2.15M
2019	Overlay[2], Selective Dig-outs, Sidewalk	11.74	15,881 TN $111	0	1137 52 Curb Ramps	0	$1.73M
2020	Reconstruction, Widening, Patch Repair	2.67	7,640 TN $84	0	0	0	$1.44M
2021	Reconstruction, Slurry Seal, Sidewalk[3]	6.90 14.88	19,360 TN $96	152,550 SY $2.25	1560[3]	0	$4.19M
2022	Overlay, Reconstruction, Sidewalk[3]	5.70	11,725 TN $119	0	2606[4]	0	$3.77M
2023	Reconstruction[1], Crack Seal[3]	9.42 5.90	28,890 TN $105	0	0	62,590	$6.97M
	GRAND TOTAL	61.04					$20.30M

1 *Section of the project was a Utility project, the Utility paved a portion of the roadway, TBD paved the remainder.*
2 *Project was jointly funded with a federal transportation grant*
3 *Project carried over into next fiscal year*
4 *Updated quantity from prior report*

See Figure 1 TBD Fund Project Map on Pg. 3

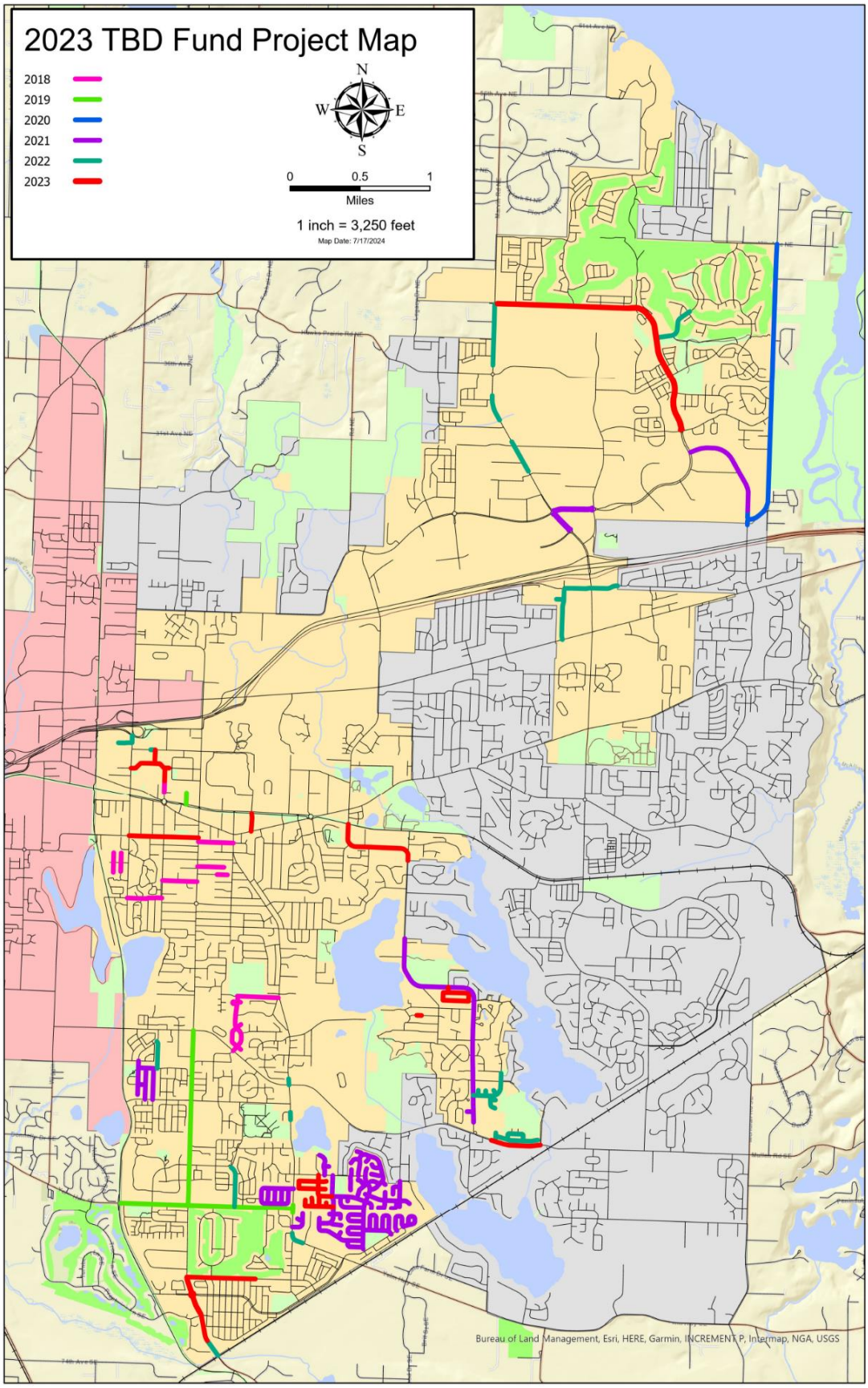

Figure 1 TBD Fund Project Map

2023 Projects:

2022 Overlay Utilities

Project Limits:

- Franz St. SE
- 14th St. SE
- 7th St. SE
- Golf Club Rd. SE
- Golf Club Pl. SE

Project Scope:

- Pavement Reconstruction
- Water Line Replacement

Construction Cost:

- $1.61M TBD ($2.48M Total)

See Figures 2-4 on Pg 6

Carpenter Rd. Impr.

Project Limits:

- Carpenter Rd. SE

Project Scope:

- Pavement Rehabilitation
- Water Line Replacement

Construction Cost:

- $887K TBD ($3.55M Total)

See Figures 5-6 on Pg 6-7

Mullen Sewer Impr.

Project Limits:

- Mullen Rd. SE

Project Scope:

- Pavement Rehabilitation
- Sewer Line Replacement

Construction Cost:

- $468K TBD ($1.17M Total)

See Figures 7-8 on Pg 7

2023 Overlay Phase 1

Project Limits:

- Rainier Rd. SE
- 66th Ave. SE
- Carpenter Hills Lp. SE
- Emerald Hills Neighborhood

Project Scope:

- Pavement Rehabilitation
- Minor Storm Upgrade

Construction Cost:

- $3.18M

See Figures 9-13 on Pg 7-8

2022 Sidewalk Repair

Project Limits:

- Rosewood/Willows Crossing neighborhood
- Parkside Dr. SE
- 6th Ave. SE
- Sleater Kinney Rd. SE

Project Scope:

- Sidewalk Repair

Construction Cost:

- $253K ($541K Incl. 2022)

See Figures 14-15 on Pg 9

2023 Crack Seal Program

Project Limits:

- Willamette Dr. NE
- 41st Ave. NE

Project Scope:

- Crack Seal

Construction Cost:

- $84K (Completed in 2024)

See Figures 16-17 on Pg 9

TBD Dollars at Work

Fig. 2 Franz St. SE

Fig. 3 7th Ave. SE

Fig. 4 14th Ave. SE

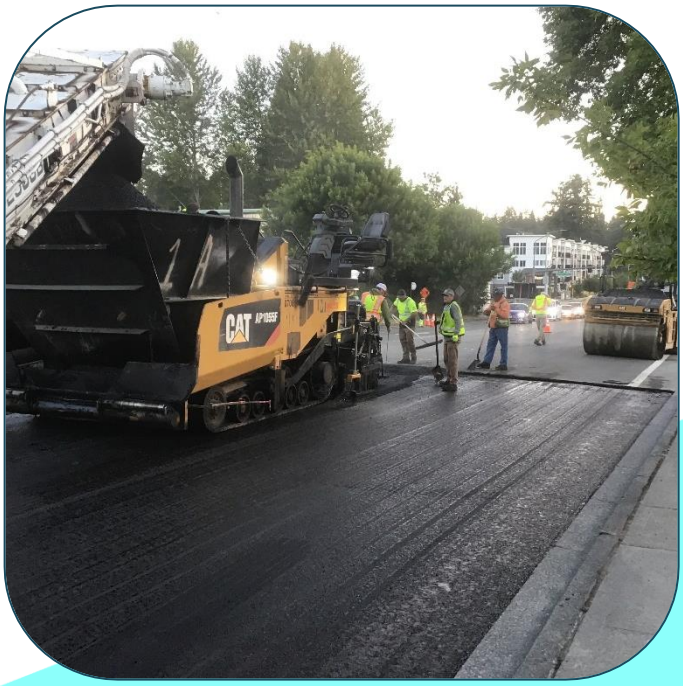

Fig. 5 Carpenter Rd. SE

Fig. 6 Carpenter Rd. SE

Fig. 7 Mullen Rd. SE

Fig. 8 Mullen Rd. SE

Fig. 9 66th Ave. SE

Fig. 10 RAB @ Rainier & Balustrade

Fig. 11 Emerald Hills

Fig. 12 7th Ave. SE

Fig. 13 Carpenter Hills Lp. SE

Fig. 14 Sidewalk @ Parkside Dr.

Fig. 15 Sidewalk @ Willows Crossing

Fig. 16 Crack Seal @ Willamette Dr.

Fig. 17 Crack Seal @ 41st Ave.

2023 TBD Finances:

The following schedule of revenues, expenditures, and changes in fund balance summarizes the TBD finances for the 2023 fiscal year:

Statement of Revenues, Expenditures, and Changes in Fund Balance
City of Lacey Transportation Benefit District
For the Year Ended December 31, 2023

Revenues		
TBD Sales and Use Tax (0.2%)	$	3,898,334
Other revenues	$	238,531
Total revenues	*$*	*4,136,865*
Expenditures		
Current:		
Other Expenditures		-
Capital outlay:		
Engineering (Design and Construction)	$	862,856
Roadway Construction		5,858,357
Sidewalk Construction		253,376
Debt service:		
Principal retirement		-
Interest		-
Debt issue costs		-
Total expenditures	$	6,974,589
Excess (deficiency) of revenue over (under) expenditures	$	(2,837,724)
Other Financing Sources (Uses)		
Proceeds from sale of assets		-
Debt issuance		-
Transfers in		-
Transfers out		-
Total other financing sources (uses)		-
Net change in fund balances	$	(2,837,724)
Fund balance - beginning		5,816,788
Fund balance - ending	***$***	***2,979,064***